



**MORE V. & CO.**

Chartered Accountants

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**TO WHOM IT MAY CONCERN**

**Review Report to RICHFIELD FINANCIALS SERVICES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Richfield Financial Services Ltd.** for the period ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MORE V. & CO.**

Chartered Accountants

Firm Registration No. 312033E

*P. K. Shyamsukha*

P K Shyamsukha

Partner

Membership No. 53220



16B, Roberts Street

Kolkata – 700 012

Dated : 3rd February, 2016

**RICHFIELD FINANCIAL SERVICES LTD**

Registered Office: 33 Brabourne Road, 5th Floor, Kolkata-700 001

Phone No. : 033-2242-5812, Email Id: rfsl.nbfc@gmail.com, Website : www.rfsl.co.in

CIN NO. L65999WB1992PLC055224

**Statement of Un-audited Results for the Quarter and Nine Months Ended 31st December, 2015**

**Part - 1**

| Particulars                                                                                                               | Quarter Ended      |                    |                    | Nine Months Ended  |                    | Year Ended         |
|---------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                                                                                                                           | 31-Dec-15          | 30-Sep-15          | 31-Dec-14          | 31-Dec-15          | 31-Dec-14          | 31-Mar-15          |
| (Refer notes below)                                                                                                       | (Unaudited)        | (Unaudited)        | (Unaudited)        | (Unaudited)        | (Unaudited)        | (Audited)          |
| <b>1. Income from Operations</b>                                                                                          |                    |                    |                    |                    |                    |                    |
| (a) Net Sales/ Income from Operations (Net of Excise Duty)                                                                | 12,90,133          | 14,44,817          | 56,77,373          | 51,09,827          | 99,37,986          | 1,08,43,324        |
| (b) Other Operating Income                                                                                                | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>Total Income from Operations (Net)</b>                                                                                 | <b>12,90,133</b>   | <b>14,44,817</b>   | <b>56,77,373</b>   | <b>51,09,827</b>   | <b>99,37,986</b>   | <b>1,08,43,324</b> |
| <b>2. Expenses</b>                                                                                                        |                    |                    |                    |                    |                    |                    |
| (a) Cost of materials consumed                                                                                            | -                  | -                  | -                  | -                  | -                  | -                  |
| (b) Purchase of stock in trade                                                                                            | -                  | -                  | -                  | -                  | 58,85,698          | 64,09,123          |
| (c) Change in inventories of finished goods work in progress and stock-in-trade                                           | (1,41,621)         | 1,36,689           | 45,28,072          | 11,64,938          | 16,20,925          | 16,41,919          |
| (d) Employee benefits expense                                                                                             | 2,52,520           | 2,83,701           | 2,38,658           | 8,58,307           | 6,60,938           | 10,48,349          |
| (e) Depreciation and amortisation expense                                                                                 | 6,818              | 6,818              | 1,949              | 20,454             | 5,847              | 28,712             |
| (f) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 9,23,409           | 1,48,376           | 83,342             | 11,71,914          | 2,78,599           | 11,65,172          |
| <b>Total Expenses</b>                                                                                                     | <b>10,41,126</b>   | <b>5,75,583</b>    | <b>48,52,021</b>   | <b>32,15,613</b>   | <b>84,52,007</b>   | <b>1,02,93,274</b> |
| <b>3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)</b>                   | <b>2,49,007</b>    | <b>8,69,234</b>    | <b>8,25,352</b>    | <b>18,94,214</b>   | <b>14,85,980</b>   | <b>5,50,050</b>    |
| <b>4. Other Income</b>                                                                                                    | -                  | 8,305              | -                  | 12,291             | 3,306              | 3,04,191           |
| <b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>                     | <b>2,49,007</b>    | <b>8,77,539</b>    | <b>8,25,352</b>    | <b>19,06,505</b>   | <b>14,89,286</b>   | <b>8,54,241</b>    |
| <b>6. Finance Costs</b>                                                                                                   | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>               | <b>2,49,007</b>    | <b>8,77,539</b>    | <b>8,25,352</b>    | <b>19,06,505</b>   | <b>14,89,286</b>   | <b>8,54,241</b>    |
| <b>8. Exceptional items</b>                                                                                               | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>9. Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>                                                     | <b>2,49,007</b>    | <b>8,77,539</b>    | <b>8,25,352</b>    | <b>19,06,505</b>   | <b>14,89,286</b>   | <b>8,54,241</b>    |
| <b>10. Tax Expense</b>                                                                                                    | -                  | -                  | -                  | -                  | -                  | 1,39,398           |
| <b>11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>                                                | <b>2,49,007</b>    | <b>8,77,539</b>    | <b>8,25,352</b>    | <b>19,06,505</b>   | <b>14,89,286</b>   | <b>7,14,843</b>    |
| <b>12. Extraordinary Items (Net of tax expense Rs. NIL)</b>                                                               | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>13. Net Profit / (Loss) for the period (11 ± 12)</b>                                                                   | <b>2,49,007</b>    | <b>8,77,539</b>    | <b>8,25,352</b>    | <b>19,06,505</b>   | <b>14,89,286</b>   | <b>7,14,843</b>    |
| <b>14. Share of Profit / (Loss) of Associates*</b>                                                                        | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>15. Minority Interest*</b>                                                                                             | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)</b>       | <b>2,49,007</b>    | <b>8,77,539</b>    | <b>8,25,352</b>    | <b>19,06,505</b>   | <b>14,89,286</b>   | <b>7,14,843</b>    |
| <b>17. Paid-up Equity Share Capital (face value of the share shall be indicated)</b>                                      | <b>37501000</b>    | <b>37501000</b>    | <b>37501000</b>    | <b>37501000</b>    | <b>37501000</b>    | <b>37501000</b>    |
| <b>18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>                        | <b>1,95,11,251</b> | <b>1,95,11,251</b> | <b>1,87,88,376</b> | <b>1,95,11,251</b> | <b>1,87,88,376</b> | <b>1,95,11,251</b> |
| <b>19. i. Earning per share (before extraordinary items) (of Rs. 10/-each) (not Annualised):</b>                          |                    |                    |                    |                    |                    |                    |
| (a) Basic                                                                                                                 | 0.07               | 0.23               | 0.22               | 0.51               | 0.40               | 0.19               |
| (b) Diluted                                                                                                               | 0.07               | 0.23               | 0.22               | 0.51               | 0.40               | 0.19               |
| <b>19. ii. Earning per share (after extraordinary items) (of Rs.10/-each) (not Annualised):</b>                           |                    |                    |                    |                    |                    |                    |
| (a) Basic                                                                                                                 | 0.07               |                    | 0.22               | 0.51               | 0.40               | 0.19               |
| (b) Diluted                                                                                                               | 0.07               |                    | 0.22               | 0.51               | 0.40               | 0.19               |



**Segment Wise Revenue, Results and Capital Employed for the Quarter and Nine Month Ended December 31, 2015**

| Particulars<br>(Refer notes below)         | Quarter Ended      |                    |                    | Nine Months Ended  |                    | Year Ended         |
|--------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                                            | 31-Dec-15          | 30-Sep-15          | 31-Dec-14          | 31-Dec-15          | 31-Dec-14          | 31-Mar-15          |
|                                            | (Unaudited)        | (Unaudited)        | (Unaudited)        | (Unaudited)        | (Unaudited)        | (Audited)          |
|                                            | (IN Rs.)           |                    |                    |                    |                    |                    |
| <b>A. Segment Revenue:</b>                 |                    |                    |                    |                    |                    |                    |
| a) Shares                                  | 35,742             | 84,859             | 46,09,439          | 12,80,818          | 71,62,824          | 68,56,278          |
| b) Interest                                | 12,54,391          | 13,59,958          | 10,67,934          | 38,29,009          | 27,75,162          | 39,87,046          |
| c) Other Income                            | -                  | 8,305              | -                  | 12,291             | 3,306              | 3,04,191           |
| <b>Net Segment Revenue</b>                 | <b>12,90,133</b>   | <b>14,53,122</b>   | <b>56,77,373</b>   | <b>51,22,118</b>   | <b>99,41,292</b>   | <b>1,11,47,515</b> |
| <b>B. Segment Results:</b>                 |                    |                    |                    |                    |                    |                    |
| a) Shares                                  | 1,77,363           | (51,830)           | 81,367             | 1,15,880           | (3,43,798)         | (11,94,763)        |
| b) Interest                                | 12,54,391          | 13,59,958          | 10,67,934          | 38,29,009          | 27,75,162          | 39,87,046          |
| c) Others                                  | (11,82,747)        | (4,30,590)         | (3,23,949)         | (20,38,384)        | (9,42,078)         | (19,38,042)        |
| Profit before Tax & Other Unallocable Exp. | 2,49,007           | 8,77,539           | 8,25,352           | 19,06,505          | 14,89,286          | 8,54,241           |
| Other Unallocable Income/Expenditure(Net)  | -                  | -                  | -                  | -                  | -                  | -                  |
| Provision for Taxation                     | -                  | -                  | -                  | -                  | -                  | 1,39,398           |
| <b>Profit after Tax</b>                    | <b>2,49,007</b>    | <b>8,77,539</b>    | <b>8,25,352</b>    | <b>19,06,505</b>   | <b>14,89,286</b>   | <b>7,14,843</b>    |
| <b>C. Capital Employed:</b>                |                    |                    |                    |                    |                    |                    |
| a) Shares                                  | 21,01,141          | 19,59,520          | 32,87,073          | 21,01,141          | 32,87,073          | 32,66,079          |
| b) Interest                                | 4,87,61,898        | 4,81,22,848        | 4,36,75,874        | 4,87,61,898        | 4,36,75,874        | 4,25,89,509        |
| c) Others                                  | 80,55,716          | 85,87,380          | 1,08,71,277        | 80,55,716          | 1,08,71,277        | 1,11,56,662        |
| <b>Total Capital Employed</b>              | <b>5,89,18,755</b> | <b>5,86,69,749</b> | <b>5,78,34,225</b> | <b>5,89,18,755</b> | <b>5,78,34,225</b> | <b>5,70,12,251</b> |

**Notes:**

- 1) The above financial results were taken on record by the Board of Directors at its meeting held on 3rd February, 2016 and have been reviewed by the Auditors.
- 2) Income tax will be determined & provided for at the end of the financial year.
- 3) No investor complains were received and none is pending at the end of the quarter.
- 4) Figures of the previous year/quarters have been regrouped to confirm to the current year/quarter's presentation.

For Richfield Financial Services Ltd.  
For **RICHFIELD FINANCIAL SERVICES LTD.**

*Abhijit Pughia*  
(ABHIJIT PUGLIA) **Executive Director,**  
Managing Director

DIN NO. 05172495

Dated the 3rd February, 2016

